

**CIRCULAR**

**SEBI/HO/IMD/IMD-RAC-2/P/CIR/2023/60**

**April 25, 2023**

**To**

**All Mutual Funds (MFs)/**

**Asset Management Companies (AMCs)/**

**Trustee Companies/ Board of Trustees of Mutual Funds/**

**Association of Mutual Funds in India (AMFI)**

Dear Sir / Madam,

**Sub: Modifications in the requirement of filing of Offer Documents by Mutual Funds**

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1. SEBI, vide Circular SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, mandated submission of soft copy of the final SIDs along with printed/final copy seven working days prior to the launch of the scheme.
2. As part of the go green initiative, in partial modification of the aforementioned circular, it has been decided that AMCs shall file all final offer documents (final SID and final KIM) only digitally by emailing the same to a dedicated email id. viz: [imdsidfiling@sebi.gov.in](mailto:imdsidfiling@sebi.gov.in) and there would be no requirement of filing of physical copies of the same with SEBI.
3. Accordingly, based on the consultation with Association of Mutual Funds in India (AMFI), such submission of all final SID and KIM in digital form shall be made at least two working days prior to the launch of the scheme.
4. Further, to safeguard the interests of investors in securities market, it has been decided that all new fund offers ("NFOs") shall remain open for subscription for a minimum period of three working days.
5. All other provisions mentioned in the aforesaid circular shall remain unchanged.
6. The provisions of this circular shall be applicable with effect from May 01, 2023.

7. This circular is issued in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, read with Regulation 77 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.

Yours faithfully,

**Vishakha More**  
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